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Source : Danen Technology Corporation

Danen Announced May 2012 Unaudited Revenue of NT\$102.14 million

TAOYUAN, Taiwan, June 6 –Danen Technology (TWSE: 3686) announced unaudited revenue of May 2012 with NT\$102.14 million, up 1.98% from the previous month.

(TWD in Millions)	2012	2011	MoM(%)	YoY(%)
May	102.14	292.82	1.98%	-65.12%
Jan.-May	497.30	2452.91		-79.73%

The solar system installations boosted by major European markets' new FiT cuts and the U.S. antidumping and countervailing duty policy resulted in recent rush orders for Taiwanese cell and wafer makers, which may inspire stronger market demand and price rising. Moreover, the subsidy policy of the emerging markets such as China, the U.S. and Japan will stimulate the new demands of coming months. On the premise of future operation cost reduction, Danen will recover production utilization with caution, enhance added value of product, and improve production efficiency continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently, and the construction of Plant III building will be completed by Q2 2012. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.